

MEDIA STATEMENT

13 October 2021

Ambitious policy and funding-focussed hydrogen strategy a massive leap forward for NSW

The Australian Hydrogen Council has today applauded the New South Wales Government on its Hydrogen Strategy.

"Setting aside \$3 billion to support the scale up of our hydrogen industry is a leap in the right direction, a clear demonstration to us that the New South Wales Government is serious about meeting its net zero commitments and the role of hydrogen to get there," said Dr Fiona Simon, CEO of the Australian Hydrogen Council.

"The strategy contains precisely the type of policy commitments, targets and funding that we have called for in our recent white paper <u>Unlocking Australia's Hydrogen Opportunity</u>, and we are delighted to see the NSW Government taking this next evolutionary step.

"In line with our white paper, the NSW Government has committed to prioritising heavy transport, trucks and refuelling infrastructure; heavy transport is a key sector that needs hydrogen to decarbonise, replacing petrol and diesel with hydrogen.

"Australia has enormous opportunity to lead the world in the production, use and export of hydrogen and the NSW Government has demonstrated the leadership needed to drive the creation of the clean hydrogen industry.

"We are glad the NSW Government has stepped up to the level at which our trading partners are competing. Plans and funding like this will mean Australia should not miss the boat on international opportunities and instead, will be well positioned to be a leading producer and user of hydrogen in Australia and globally.

"This kind of strategy will draw through huge amounts of investment needed to secure local jobs of the future, from now.

"An Australian hydrogen industry will require large scale electrolysers, renewable electricity, hydrogen storage, water and water pipelines, electricity infrastructure, CCS as appropriate, and hydrogen pipelines. Planning, with the right funding and targets, is a vital part of getting this industry to scale and we look forward to working with the NSW Government to chart the State's path to net zero using hydrogen," Dr Simon concluded.

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